

**JPMORGAN INVESTMENT FUNDS**  
**Société d'Investissement à Capital Variable**  
Registered office: European Bank & Business Center, 6 route de Trèves  
L-2633 Senningerberg, Grand Duchy of Luxembourg  
RCS Luxembourg B 49 663

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**FORM OF PROXY**  
**FOR USE AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**TO BE HELD ON FRIDAY, 29 APRIL 2011**

**PLEASE COMPLETE IN BLOCK CAPITAL LETTERS**

I/We the undersigned,

Corporate Name/First Name(s)

Last Name

Account Number

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hereby appoint the Chairman of the Annual General Meeting of Shareholders (the "Meeting") of JPMorgan Investment Funds (the "Company")

or \_\_\_\_\_

as my/our representative to vote for me/us on my/our behalf on the item of the Agenda, as indicated below, of the Meeting to be held on Friday, 29 April 2011, and at any adjournment thereof, at the Registered Office of the Company, as more fully described in the Notice.

*If you want your representative to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, your representative can vote as he/she chooses or can decide not to vote at all. The representative can also do this on any other resolution that is put to the meeting. If you appoint the Chairman as your representative and you do not indicate with an "X" in the spaces below how you wish your votes to be cast, the Chairman will vote 'for' in favour of the resolutions specified.*

**Direction to your Representative**

- | <b>Agenda</b>   | <b>For</b>               | <b>Against</b>           | <b>Abstain</b>           |
|---|--------------------------|--------------------------|--------------------------|
| 1. Presentation and approval of the Report of the Board of Directors for the accounting year ended December 31, 2010. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Presentation of the Report of the Auditors for the accounting year ended December 31, 2010.                        |                          |                          |                          |
| 3. Approval of the Financial Statements for the accounting year ended December 31, 2010.                              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

4. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended December 31, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Approval of Directors' Fees.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

6. Confirmation of the appointment of Mr Jamie Broderick, co-opted by the Board of Directors on March 31, 2011, in replacement of Ms Andrea Hazen, and his election to serve as a Director of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on December 31, 2011.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7. Re-election of Mr Iain Saunders, Mr Jacques Elvinger, Mr Pierre Jaans, Mr Jean Frijns, Mr Robert Van Der Meer and Mr Berndt May to serve as Directors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on December 31, 2011.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

8. Re-election of PricewaterhouseCoopers S.à r.l. to serve as Auditors of the Company until the Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending on December 31, 2011.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9. Allocation of the results for the accounting year ended December 31, 2010.

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

10. Consideration of such other business as may properly come before the Meeting.

Dated: \_\_\_\_\_

Signature(s): \_\_\_\_\_

Name (printed) \_\_\_\_\_

Note: To be valid, this Form of Proxy must be received at the Registered Office of the Company (**Client Services Department, fax + 352 34 10 80 00**) no later than by the close of business in Luxembourg on Wednesday, 27 April 2011. Please also forward the original form by post.